Results of the Market Study for Gray County, Kansas Pursuant to K.S.A. 79-1460a

Assessment Year 2024 Effective Date of Market Study: January 1, 2024

Residential:

A study of the residential real estate market indicated there is an overall inflationary trend of 7% per year.

Commercial/Industrial:

A study of the commercial real estate market indicated there is an overall inflationary trend of 2.8% per year.

Vacant:

A study of the vacant real estate market indicated there is an overall inflationary trend of 1.6% per year.

Values may not follow indicated trends due to current sales of similar properties, changes in the property, or correction of data. Real property owners will be notified of the County Appraiser's estimate of value on or prior to March 1, 2024. The appeal period extends 30 days from the mailing date.

Jennifer Shumard, RMA Gray County Appraiser